

## *Financial Statements*

The Summary of Accounts presented does not include a Balance Sheet or a Cash flow Statement. The Foundation did not have any substantial assets or liabilities other than its bank balance on 31<sup>st</sup> December 2009. The bank balance of Rs 7,360.56 has been carried forward to 2010.

Cash basis accounting method was used, recognizing income and expenses according to real-time cash flow.

During 2009, a savings account belonging to two volunteers was used as and when necessary. The account earned a small amount of interest over time. Bank charges such as debit tax have been deducted. A total of Rs. 717.29 was earned in interest, after deductions.

### **Donations**

During the year ended 31 December 2009, Rs. 1,056,509.82 was received as donations. All the donations were received as “unrestricted contribution.” These donations have been utilized for the following activities.

1. Funding digitisation projects
2. Maintaining noolaham.org
3. Administrative grants

### **Non-cash Contributions**

Volunteers’ Support in kind to the Foundation – comprising expertise, time, equipment, materials - remains substantial, generously supplementing all monetary contributions. This is not reflected in the financial details.

### **Budget for the Year**

There was no one annual plan or budget settled upon at the start of the year. Given the timing and amount of donations remains fluid, short-term budgets/estimates continue to be used.

## Summary of Accounts 2009

(All amounts in Sri Lankan Rupees)

### Revenue

Balance as at 31.12.2008	639.45
Donations	1,056,509.82
Bank income *	717.29
<b>Total</b>	<b>1,057,866.56</b>

### Expenditure

Donations - Project Noolaham	672,921.00
Donations - Suvadi Digital Library	21,000.00
Printing expenses	32,000.00
Internet	19,245.00
Computers and maintenance	118,500.00
Grants	177,000.00
Postage	6,000.00
Stationery	2,440.00
Backup	1,400.00
<b>Total</b>	<b>1,050,506.00</b>

<b>Balance as of 31.12.2009</b>	<b>7,360.56</b>
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\* Bank income being the difference between bank interest and bank charges.