

## Financial Statements

The Summary of Accounts presented does not include a Balance Sheet or a Cash flow Statement. The Foundation did not have any substantial assets or liabilities other than its bank balance on 31<sup>st</sup> December 2010.

During 2010, a savings account belonging to two volunteers was used as and when necessary. The account earned a small amount of interest over time. Bank charges such as debit tax have been deducted. A total of Rs. 1,797.44 was earned in interest, after deductions. It was decided not to use this account after 2010.

During December 2010, a bank account was opened at Commercial bank and from January 2011, this account is being used by the Foundation. See page 32 for bank details.

### Donations

For the year ended 31 December 2010, Rs. 1,645,524.00 was received as donations. All the donations were received as “unrestricted contribution.” These donations have been utilized for the following activities.

1. Funding digitisation projects
2. Maintaining noolaham.org
3. Administrative grants

During December 2010, two donors contributed towards 2011. Those were not included in this financial statement. The donations are

R. Pathmanabha Iyer	Rs. 50,000.00
Sivayogam Muththumari Amman Temple	Rs. 347,200.00
Total	Rs. 397,200.00

This amount has been carried forward to 2011.

### Non-cash Contributions

Volunteers' Support in kind to the Foundation – comprising expertise, time, equipment, materials - remains substantial, generously supplementing all monetary contributions. This is not reflected in the financial details.

### Budget for the Year

It was budgeted at the beginning of 2010 that about 100,000 will be needed each month to carry out the planned activities. Thus it was decided to identify 12 potential fund raising activities to cover the expenses each month. Shaseevan coordinated this monthly fund raising. Even though 3 initiatives were unsuccessful, we were able to identify one more donor. Thus the success rate was 83 %

Details are as follows..

January	Family members in memory of Kavinjar Makakavi (Rs. 112,050)
February	Enfield Nagapooshani Ambaal Temple (Rs. 89,500)
March	Penniyam, thalithiyam e-zines remembering Women's day (Rs. 100,000)
April	Colombo University Science Faculty Tamil Old boys (Rs. 70,000)
May	Pukalida Sinthanai Maiyam celebrating Workers day (Rs. 145,133)
June	Canadian well wishers with Eathilikal organization (Rs. 108,500)
July	Jaffna Hidu College A/L 2001 batch in memory of S. Sanjeevan (Rs. 134,100)
August	Unsuccessful
September	Mr. A. Sabaratnam in memory of Tharmathevy Sabaratnam (Rs. 100,000)
October	Old boys of Navatkuli Maha Vidyalayam in memory of S.Veluppillai (Rs. 107,365)
November	Southern Californian well wishers. (Rs. 181,193)
December	Unsuccessful

## Summary of Accounts 2010

(All amounts in Sri Lankan Rupees)

### Revenue

Balance as at 31.12.2009	7,360.56
Donations	1,645,524.00
Bank income *	1,797.44
<b>Total</b>	<b>1,654,682.00</b>

### Expenditure

Internet	52,417.00
Telephone	9,990.00
Traveling	30,407.00
Computers and maintenance	71,900.00
Grants - Administration	167,995.00
Grants - Program Officer	214,000.00
Stationery	3,345.00
Legal Expenses	52,500.00
Server & Domain names	15,700.00
Newsletter	25,000.00
Donations - Project Noolaham	562,532.00
Donations - IIRAA	4,500.00
Donations - Keetru	79,200.00
Foundation Projects	268,846.00
Printing expenses	22,350.00
Traveling (India)	7 4,000.00
<b>Total</b>	<b>1,654,682.00</b>

\* Bank income being the difference between bank interest and bank charges.