

NOOLAHAM FOUNDATION (COMPANY LIMITED BY GUARANTEE)

Financial Statements
For the Year Ended
31 December 2015

Amerasekera & Co.,
Chartered Accountants
12, Rotunda Gardens
Colombo 03
Sri Lanka

INDEPENDENT AUDITOR'S REPORT

To the Shareholders of Noolaham Foundation (Company Limited by Guarantee)

Report of the Financial Statements

We have audited the financial statements of **Noolaham Foundation** ("the Company"), which comprise the statement of financial position as at 31 December 2015 and the statement of profit or loss and other comprehensive income, statement of changes in equity and, cash flow statement for the year then ended, and a summary of significant accounting policies and other explanatory information as set out on pages 02 to 12.

Board's Responsibility for the Financial Statements

The Board of Directors ("Board") is responsible for the preparation of these financial statements that give a true and fair view in accordance with Sri Lanka Accounting Standards for Small and Medium-sized Entities' (SLFRS for SMEs), and for such internal control as Board determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Sri Lanka Auditing Standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An Audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risk of material misstatements of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Board, as well as evaluating the overall presentation of the financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements give a true and fair view of the financial position of the Company as at 31 December 2015, and of its financial performance and cash flows for the year then ended in accordance with Sri Lanka Accounting Standards for Small and Medium-sized Entities' (SLFRS for SMEs).

Report on Other Legal and Regulatory Requirements

As required by section 163 (2) of the companies' Act No. 07 of 2007, we state the following:

- a) The basis of opinion and Scope and limitations of the audit are as stated above.
- b) In our opinion:
 - we have obtained all the information and explanations that were required for the audit and, as far as appears from our examination, proper accounting records have been kept by the Company,
 - the financial statements of the Company, comply with the requirements of section 151 of the Companies Act.


CHARTERED ACCOUNTANTS
COLOMBO, 28-02-2017

NOOLAHAM FOUNDATION (COMPANY LIMITED BY GUARANTEE)
STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 DECEMBER 2015

(Expressed in Sri Lankan Rupees)

	Note	2015	2014
Income	3	3,347,802	4,561,538
Direct Expenses	4	(2,836,903)	(4,628,387)
Net Income / (Expenses)		510,899	(66,849)
Other Income	5	-	280,151
Administrative Expenses	6	(561,559)	(370,167)
Finance Cost	7	(1,110)	(5)
Excess / (Deficit) of Income Over Expenditure for the Year		(51,770)	(156,870)
Other Comprehensive Income		-	-
Total Comprehensive Income / (Expense) for the Year		(51,770)	(156,870)

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Figures in brackets indicate deductions

Notes to the Financial Statements on Pages 05 to 12 form an integral Part of these Financial Statements.



NOOLAHAM FOUNDATION (COMPANY LIMITED BY GUARANTEE)
STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2015

(Expressed in Sri Lankan Rupees)

	Note	2015	2014
ASSETS			
Non - Current Assets			
Property, Plant and Equipment	8	189,756	392,966
Current Assets			
Rent in Advance		63,303	-
Cash and Cash Equivalents	9	170,074	161,937
Total Current Assets		233,377	161,937
Total Assets		423,133	554,903
FUNDS AND LIABILITIES			
Funds			
Accumulated Funds	10	160,350	212,120
Total Funds		160,350	212,120
Current Liabilities			
Loan Account		222,783	322,783
Accrued Expenses		40,000	20,000
Total Current Liabilities		262,783	342,783
Total Funds and Liabilities		423,133	554,903

I certify that these Financial Statements of the Company comply with the requirements of the Companies Act No. 07 of 2007.


 Finance Officer

The Board of Directors is responsible for the preparation and presentation of these Financial Statements.

Approved and Signed for and on behalf of the Committee of Management,


 Director


 Director

Date :- 28/02/2017
 Colombo,

Director
 Noolaham Foundation
 No. 07, 57th Lane, Col-06
 Sri Lanka

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Figures in brackets indicate deductions

Notes to the Financial Statements on Pages 05 to 12 form an integral Part of these Financial Statements.



NOOLAHAM FOUNDATION (COMPANY LIMITED BY GUARANTEE)
STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2015

	2015	2014
Cash Flows from Operating Activities		
Excess / (Deficit) of Income over Expenditure for the Year	(51,770)	(156,870)
<i>Adjustments for;</i>		
Depreciation	148,820	298,903
Previous Year Under Provision	140,341	-
Expenditure Over Income Before Changes in Working Capital	237,391	142,033
Changes in Working Capital		
Rent in Advance	(63,303)	-
Accrued Expenses	20,000	-
Loan Account	(100,000)	122,783
Net Cash Generated from Operating Activities	94,088	264,816
Cash Flows from Investing Activities		
Acquisition of Property, Plant and Equipment	(85,950)	(133,000)
Net Cash used in Investing Activities	(85,950)	(133,000)
Net Changes in Cash and Cash Equivalents During the Year	8,138	131,816
Cash and Cash Equivalents at Beginning of the Year	161,937	30,121
Cash and Cash Equivalents at End of the Year	170,074	161,937

<i>Cash and Cash Equivalents at End of the Year Represented By;</i>	2015	2014
Cash at Bank	169,018	161,454
Cash in Hand	1,056	483
	170,074	161,937

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Figures in brackets indicate deductions

Notes to the Financial Statements on Pages 05 to 12 form an integral Part of these Financial Statements.



NOOLAHAM FOUNDATION (COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

1. CORPORATE INFORMATION

1.1 Domicile and Legal Form

The Noolaham Foundation is a Limited Liability Company by Guarantee, incorporated and domiciled in Sri Lanka under Companies Act No. 07 of 2007. The Registered Office of the Company is located at No. 07, 57th Lane, Colombo 06.

1.2 Principal Activities and Nature of Operations

The Objectives for which the Foundation established are,

- To engage in activities relating to digital library services.
- To support digital preservation projects by providing financial assistance
- To provide advices on digital and archiving technology and preservation
- To create virtual digital libraries by indexing other websites.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

2.1 Basis of Preparation

These financial statements have been prepared under the historical cost convention in accordance with the Sri Lanka Accounting Standards for Small and Medium-sized Entities' (SLFRS for SMEs).

The preparation of financial statements under SLFRS for SMEs requires the use of certain critical accounting estimates. It also requires management to exercise its judgments in the process of applying the group's accounting policies. Areas involving a higher degree of judgments or complexity, or areas where assumptions and estimations are significant to the financial statements are disclosed in note 2.6.

2.1.1 Foreign Currency Translation

Transactions in foreign currencies are translated to Sri Lanka Rupees at the exchange rate prevailing at the dates of the transactions.

Monetary assets and liabilities denominated in foreign currencies at the reporting date are retranslated to Sri Lanka Rupees at the closing rate of exchange prevailing at that date.

2.2 ASSETS AND BASIS OF THEIR VALUATION

2.2.1 Property, Plant and Equipment

Property, Plant and Equipment are stated at cost of purchase less accumulated depreciation and any impairment losses. The cost of an item of Property, Plant and Equipment comprise its purchase price and any directly attributable cost of bringing the asset to working condition for its intended use.

The cost of self constructed assets includes the costs of materials, direct labor, and any other costs directly attributable to bringing the asset to working condition of its intended use. This also includes costs of dismantling and removing the items and restoring the site on which they are located.

Subsequent expenditure is capitalized only when it is possible that the future economic benefits embodied with the expenditure will flow to the company and its cost can be measured reliably. All other ongoing repairs and maintenance are expensed as incurred.

Depreciation

Depreciation will be calculated by using the straight-line method on the cost of all Property, Plant and Equipment in order to write off such amounts over the estimated useful economic life of such assets.

The estimated useful life of asset is as follows:

Assets Category	Depreciation Rate	Useful Lives
Office Equipment	12.5%	8 Years
Furniture and Fittings	20.0%	5 Years
Computer	50.0%	2 Years

Notes to the Financial Statements continued



NOOLAHAM FOUNDATION (COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

2.3 Basic Financial Instruments

Financial assets and financial liabilities are recognized when the company becomes a party to the contractual provisions of the instrument. Financial assets and financial liabilities are measured initially at the transaction price (including transaction costs except in the initial measurement of financial assets and liabilities that are measured at fair value through profit or loss).

Financial assets are derecognized when the contractual rights to the cash flows from the financial assets have expired or settled and the company has transferred substantially all risks and rewards of ownership of the financial assets to another party. The company derecognizes a financial liability when the obligation specified in the contract is discharged, is cancelled or expires.

At the end of each reporting period financial instruments are measured at amortized cost using the effective interest method.

At the end of each reporting period, the company assess whether there is objective evidence of impairment of any financial assets that are measured at cost or amortized cost. If there is objective evidence of impairment, the impairment loss is recognized in profit or loss immediately.

2.3.1 Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, demand deposits and other short-term highly liquid investments with original maturities of three months or less.

2.4 LIABILITIES AND PROVISIONS

2.4.1 General

All known liabilities have been provided for in preparing the Financial Statements contingent events and their financial impact if any, are disclosed in notes to the Financial Statements.

2.4.2 Funds

The funds that are restricted are recognized at their fair value. When such funds relate to an expense item it is recognized as income over the period necessary to match it, so the costs which it is intended to compensate for on a systematic basis. Funds that are related to assets are deferred in the Balance Sheet and credited to the Income Expenditure account at the end of the project.

2.5 RECEIPTS / EXPENSES RECOGNITION

2.5.1 Receipts

Receipts are recognized on systematic and rational basis over the period necessary to match them with the related cost.

2.5.2 Expenditure

All Expenses are recognized as and when such expenses are incurred.

2.6 SIGNIFICANT ACCOUNTING ESTIMATES AND JUDGMENTS

2.6.1 Information about estimates and assumptions that have the most significant effect on recognition and measurement of assets, liabilities, income and expenses is provided below:

Useful Life Time of Depreciable Assets

The Company reviews its estimate of the useful life time of depreciable assets at each reporting date, based on the expected economic utility of the assets.



NOOLAHAM FOUNDATION (COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

(Expressed in Sri Lankan Rupees)

		2015	2014
3 Income			
<i>Donors</i>	<i>Donor ID</i>		
Pathmanaba Iyer Rathina Iyer	D0001	120,000	109,083
Natkeeran L. Kanthan	D0002	80,120	309,210
Natkeeran L. Kanthan (Inkind)	D0002	44,625	-
Piratheepan Paramanathan	D0008	-	14,961
Bhavaharan Vanniyasingam	D0017	121,934	-
Bhavaharan Vanniyasingam (Inkind)	D0017	33,440	-
Sritharan Kanagaratnam	D0021	21,000	-
Jeyachandran Vaithilingam	D0022	31,500	37,100
Kopinath Thillainathan	D0023	120,800	386,240
Kopinath Thillainathan (Inkind)	D0023	153,000	-
Ras Jeyakumar	D0025	-	26,247
Shaseevan Ganeshananthan	D0029	64,690	-
Ganeshwara Vela	D0030	-	9,843
Piraba Ponnudurai	D0033	-	21,200
Senthuran Jeyarajah	D0034	10,500	-
Sivakumar Balasubramaniam	D0035	20,050	-
Ambikapathy Parameswaraiyer	D0036	10,896	-
Kandasamy Senthurkumaran	D0040	10,500	-
Rajeshkumar Chinniah	D0042	-	11,115
Kalaiarasy Kugarajh	D0048	-	9,736
Pirathapan Yogeswaran	D0055	-	5,249
Varatharaj Sathiyamoorthy	D0056	-	6,562
Arulmozhi Kandiah	D0060	-	32,809
Nanda Ganesan	D0061	-	13,124
Nandakumaran, N.	D0079	-	6,562
Niranjanan, Somadevan	D0095	-	3,281
Seevaratnam Mugundan	D0099	25,000	-
Thevarajah Prakash	D0101	20,000	-
Gunaranjan Gnappagasam	D0109	-	6,562
Kannan, K.	D0110	6,585	-
Krishnamenon Nadarajah	D0111	-	3,281
Lavanyah Kugan	D0112	-	19,685
Pratheepan, K.	D0113	-	6,562
Raveendra Maheswaran	D0114	-	6,562
Saranya Kugan	D0115	-	19,685
Sathiskumar Sittampalam	D0116	-	6,562
Shenthan Thevachandran	D0117	-	6,562
Sivathan Arulampalam	D0119	-	6,562
Srikanthan Nadarajah	D0120	-	6,562
Srirajan, S.	D0121	-	3,281
Uthayakumar Sandirasegaram	D0122	-	6,562
Vasuki Kuharajan	D0123	-	6,562
Vigneswaran, M.	D0124	6,585	-
Iynkaran Natgunanathan	D0130	7,350	-
Thillakan Sabanayakam	D0139	20,000	-
Balasuthan Gopalasingam	D0148	-	10,600
Ragavan Ganesan	D0149	-	11,115
Suthakaran Arumugam	D0157	-	21,200
Ushanth Shanmuganathan	D0161	10,500	-
Sutharshan Sirnivasan	D0164	-	26,562
Balance C/F		939,075	1,176,787

Figures in brackets indicate deductions

Notes continue to the Financial Statements Continued



NOOLAHAM FOUNDATION (COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

		(Expressed in Sri Lankan Rupees)	
		2015	2014
Balance B/F		939,075	1,176,787
Sabeshkumar Kumaraswamy	D0166	10,025	-
Selvam Arulanantham	D0168	-	23,450
Vajeevan Ganeshananthan	D0176	-	11,115
Poopalapillai Vivekanantha	D0185	-	13,876
Amirthakaran Amirthalingam	D0192	-	5,300
Marshal Franklin, K.	D0212	10,400	22,260
Gunaseelan, A.	D0213	-	5,300
Noolaham : United Kingdom	D0218	-	33,345
Akilan Poobalasingam	D0230	20,000	21,200
Anojan Gunaratnam	D0231	10,400	5,300
Yoga Nathan Trust	D0232	100,000	405,000
Elankumaran Arulliah	D0233	26,000	26,500
Relief And Rehabilitation Network (UK)	D0237	331,275	-
Neelan Thiruchelvam Trust	D0238	55,000	495,000
Sanjayan Selvamanickam	D0239	129,450	35,000
Skanthatheva Subramaniam	D0240	-	14,280
Thangesh Paramsothy	D0243	10,025	-
Krishnarajah Kanagasabai	D0244	-	20,728
Nivetha Uthayarajan	D0246	43,263	21,000
Ratnam Foundation	D0250	-	300,000
Kaviraj Sanmuganathan	D0251	-	10,364
Norway Tamil Sangam	D0252	-	554,074
Suresh Subramaniam	D0253	30,000	50,000
London Sivan Kovil Trust	D0257	-	424,097
Stephen Vidthiyani	D0258	-	50,000
Anonymous Contributions (2014)	D0259	-	35,175
Dr. Ratnagopal Jeyapoorna Bala	D0260	-	44,460
Saatviga Sudhahar	D0261	-	11,115
Param Soma Easan	D0262	-	11,115
Subakanthi Narendran	D0263	-	21,339
Sivananthan Sangarapillai	D0264	-	20,814
Murugesu Balasundram	D0265	-	13,876
Sarvavavthan Subramaniam	D0266	-	6,938
Ayathurai Arulampalam	D0267	-	6,938
Arunasalam Lingeswaran	D0268	-	6,938
Arulampalam Paramasivam	D0269	-	6,938
Balasingam Velupillai	D0270	-	8,326
Canadian Tamil Writers Association	D0271	-	60,240
Mahendran Masilamani	D0272	-	17,000
Prasanthi Sutharshan	D0273	14,455	29,983
Ravikumar Velautham	D0274	16,126	26,089
Kanapathippillai Thangavel	D0275	14,455	24,142
Selvin Ireneuss Mariampillai	D0276	-	19,472
Sarvendra Tharmalingam	D0277	14,455	1,947
Salangai Narthanalayam Tamilsk	D0278	20,045	19,472
Sivashanmuganathan, S.	D0279	-	11,683
Vasuky Jayapalan	D0280	-	9,736
Vasuthevan	D0281	-	11,500
Gunatharan Gunaratnam	D0282	-	13,163
Sivarathan Vairavanathan	D0283	51,908	12,437
Satha & Co. Solicitors	D0284	-	8,291
Seetharama Iyer Kiritharan	D0285	26,298	10,364
Balance C/F		1,872,656	4,193,468

Figures in brackets indicate deductions

Notes continue to the Financial Statements Continued



NOOLAHAM FOUNDATION (COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

(Expressed in Sri Lankan Rupees)

		2015	2014
Balance B/F		1,872,656	4,193,468
Ratnavel Kethiswaran	D0286	-	4,146
Sothiperumal Sriskantharajah	D0287	31,389	127,550
In memory of thaa. Iraththinamma	D0288	-	65,174
Sriskanthan, P.	D0289	-	22,072
Norway Tech	D0290	-	86,684
Murugiah Velalagan	D0291	9,637	1,830
Thiagalingam Ratnam	D0292	-	5,490
Elanchcelian Nadarajah	D0293	-	3,660
Vinayagar Thevarajah	D0294	-	13,255
Thanabalasingam Sathees	D0295	-	6,562
Raveendran, Balasingam	D0296	-	6,562
Shivakulam, K.	D0297	-	3,281
Sujanthan, V.	D0298	-	3,281
Sivanoli, S.	D0299	-	2,625
Ananthanathan, P. J.	D0300	3,293	-
Arullendran, M.	D0301	3,293	-
Aravinthan, K.	D0302	5,268	-
Shankar, P.	D0303	3,293	-
Suhanthan, Rajendra	D0304	2,634	-
AJ Food	D0305	105,496	-
Pirapakaran Nesarasa	D0306	-	5,300
Ganeshalingam Suntharalingam	D0307	10,000	10,600
Selvakumar, T.	D0308	5,000	-
Sentitcumaran Ramalingam	D0309	40,000	-
Atputhanathan, S.	D0310	21,163	-
Sathapranavan	D0311	4,233	-
Balakulendran, G .	D0312	108,250	-
Sri Merupuram Maha Pathirakali Amman Temple	D0313	108,250	-
Theepan Thevathasan	D0315	10,400	-
Solomon Kopinath	D0318	10,400	-
Thamayant Nahuleswarathas	D0319	17,730	-
Sivasinmayanathan	D0320	29,124	-
Kalamogan Kandasamy	D0321	7,304	-
Jegatheeswaran, M.	D0322	4,260	-
Klilthamby Dhayalan	D0323	1,000	-
Sritharan Shanmuganatha Sarma	D0324	1,000	-
Seran Sivananthamoorthy	D0325	3,000	-
Satchithanandan Rajaratnam	D0326	5,000	-
Maitrayi Sabaratnam	D0327	44,326	-
Anonymous 2015	D0328	95,850	-
Sureshkumar Kandasamy	D0329	1,000	-
Mayuran Sivanathan	D0330	4,000	-
Nanthakumaran Theivendran	D0331	3,000	-
Umadaran Sivathas	D0332	4,000	-
Quality Bakery	D0333	28,011	-
Pon Balarajan	D0334	26,384	-
Dilibkumar Jeyaratnam	D0335	10,374	-
Pagavatheswara Iyer, R.	D0336	46,893	-
Suguna Sabesan	D0337	17,532	-
Sachi, R.	D0338	8,766	-
Sivaranjith Sivapragasam	D0339	4,346	-
Balance C/F		2,717,556	4,561,538

Figures in brackets indicate deductions

Notes continue to the Financial Statements Continued



NOOLAHAM FOUNDATION (COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

(Expressed in Sri Lankan Rupees)

		2015	2014
Balance B/F		2,717,556	4,561,538
Sam Sambasivan, Dr.	D0342	21,730	-
Suseenthira Sambhanthar	D0343	11,693	-
Sujathini Kannan	D0344	6,682	-
Sujatha Kalarajah	D0345	2,506	-
Vageesan Thevarasa	D0346	10,023	-
Sivarajah Vijayaroopan	D0347	8,352	-
Thushya Amarasinkam	D0348	2,506	-
Mohanajeev Shanthakumar	D0349	25,000	-
Pavany Arulliah	D0350	52,500	-
Sangar Namasivayam	D0351	5,000	-
Sathiyapal Kulanayakam Dr.	D0352	10,400	-
Sivananthan Kunasingam	D0353	189,415	-
Jaffna Hindu College Association	D0354	153,085	-
Rajeeth Nanthapalan	D0355	5,200	-
Raja Mahendran	D0356	26,690	-
Umapathysarma V.	D0364	22,100	-
Lambosarma	D0365	11,050	-
Natkunan Ganapathipillai	D0366	2,210	-
Mathiyuganathan, S.	D0367	1,105	-
Janakan Shanmuganathan	D0371	10,500	-
Pratheepan Kalikkuddy	D0372	10,500	-
Anto Rajeev	D0373	21,000	-
Ketharasarma Ledchumanasarma	D0374	10,500	-
Ranjan Patkunam	D0375	10,500	-
		3,347,802	4,561,538
4 Direct Expenses			
Project Expenses			
Noolaham Digital Library Collection Development		1,118,241	734,378
Sri Lankan Tamil Who is Who		158,794	-
Initiation of Moodle for Sri Lankan Tamil Speaking Students		-	232,276
Noolaham Introduction Events		-	26,425
Pallikoodam Program		-	145,000
Create Awareness and Social Acceptance of Cultural Heredity through Display and Documentation		-	200,000
Sharing and Documenting Traditional and Religious Norms of Sri Lankan Tamil		-	216,567
Tamil Documentation Conference 2013 Proceeding Publication and Events		-	386,671
Unwritten Laws and its Influence on Community and Human Rights in Jaffna		-	548,709
Improvement of e-Learning Facilities and Soft Skill to Children's Home Students		-	63,150
Documentation and Information Sharing of Community Medicine Resources		-	44,269
		1,277,035	2,597,446
Program Expenses			
Communication		123,970	229,909
Rent		211,010	183,500
Printing and Stationery		19,623	128,166
Equipment and Software Maintenance		86,800	44,090
Travel and Transportation		28,595	22,754
Staff Welfare		50,451	33,239
Sub Contract Charges		385,426	869,917
Depreciation		148,820	298,903
Previous Year Under Provision		140,341	-
Typing Expense		-	30,318
Balance C/F		1,195,035	1,840,796

Figures in brackets indicate deductions

Notes continue to the Financial Statements Continued



NOOLAHAM FOUNDATION (COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

(Expressed in Sri Lankan Rupees)

2015

2014

Balance B/F	1,195,035	1,840,796
Electricity	62,849	74,580
Office Maintenance	48,049	39,105
Postage	64,870	75,460
Miscellaneous	-	1,000
Server Maintenance	44,625	-
Noolaham UK Expenses	33,440	-
Backup Maintenance	111,000	-
	1,559,868	2,030,941
Total Direct Expenses	2,836,903	4,628,387
5 Other Income		
Book Release Honorarium	-	49,501
Advertisement	-	56,000
Ticket Sales	-	87,650
General Donation	-	85,000
Dialog Refund	-	2,000
	-	280,151
6 Administrative Expenses		
Sub Contract Charges	464,859	305,646
Postage	21,200	5,561
Printing	52,600	21,200
Advertisement	-	13,910
Bank Charges	2,900	3,850
Audit Fees	20,000	20,000
	561,559	370,167
7 Finance Cost		
Annual Locker Fees	1,110	-
Overdraft Interest	-	5
	1,110	5

8 Property, Plant and Equipment
Cost

Description	Balance as at 01 Jan. 2015	Additions	Adjustments	Disposal	Balance as at 31 Dec. 2015
Computers	409,400	85,950	-	(335,550)	159,800
Office Equipment	576,610	-	-	(429,890)	146,720
Furniture and Fittings	127,868	-	-	-	127,868
	1,113,878	85,950	-	(765,440)	434,388

Depreciation

Description	Balance as at 01 Jan. 2015	Charge for the Year	Adjustments	Disposal	Balance as at 31 Dec. 2015
Computers	535,634	51,170	(126,234)	(335,550)	125,021
Office Equipment	128,104	72,076	266,574	(429,890)	36,865
Furniture and Fittings	57,174	25,574	-	-	82,747
	720,912	148,820	140,341	(765,440)	244,632

Written Down Value**392,966****189,756**

Figures in brackets indicate deductions

Notes continue to the Financial Statements Continued



NOOLAHAM FOUNDATION (COMPANY LIMITED BY GUARANTEE)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2015

(Expressed in Sri Lankan Rupees)

2015 2014

9 Cash and Cash Equivalents

Cash at Bank

Commercial Bank - (A/c No - 1100063121)

69,018 161,454

Commercial Bank - Savings A/c

100,000 -

Cash in Hand

1,056 483

170,074 161,937

10 Accumulated Fund

Balance at the Beginning of the Year

212,120 368,990

Excess / (Deficit) of Income over Expenditure for the Year

(51,770) (156,870)

*Balance at the End of the Year*160,350 212,120

Figures in brackets indicate deductions.

